



## Important information regarding international payment transactions

Dear Client,

As a member of the FATF (Financial Action Task Force on Money Laundering), Switzerland has adopted the FATF principles on the prevention of money laundering and terrorist financing, as laid down, for example, in the Swiss Federal Banking Commission Money Laundering Ordinance. In this context, the European Union (EU), for example, has specifically required the disclosure of the name, address and account number of any person who gives instructions for money to be transferred to a bank with its registered office in the EU.

The present information is to advise you that Basler Kantonalbank (BKB) is meeting these obligations and what this means for you as a Client in relation to payment transactions.

In order to comply with these rules and maintain an efficient payment infrastructure, BKB must specifically provide the remitter's name, address and account number when making international payments and payments in foreign currencies. Payment orders which do not include these details will no longer be accepted by banks in EU member states or in many countries outside the EU. Under certain circumstances, this information may also be required in future for payment transactions within Switzerland.

The information referred to above will be communicated to the banks and systems operators involved in processing your financial transactions. Most of these institutions will be BKB correspondent banks in Switzerland and abroad and operators of payment and securities settlement systems such as SWIFT (Society for Worldwide Interbank Financial Telecommunication), SIX SIS AG or also SIX Interbank Clearing, in so far as Swiss payment transactions are affected in future.

In most cases the beneficiary will also receive the remitter's details. In exceptional circumstances, for example involving payments in foreign currency, the possibility cannot be ruled out that even transactions within Switzerland may be processed using international channels and that data will therefore leave the country. It is also possible that the banks and systems operators involved in the transaction themselves transmit data to appointed third parties in other countries for further processing or storage.

If your remitter data is transferred abroad it is no longer protected by Swiss law. Foreign legislation and instructions from official bodies may require this information to be passed on to the authorities or other third parties.

We hope you will appreciate that BKB is obliged to comply with the applicable regulatory requirements and thank you for your understanding in this matter.

If you have any questions, please do not hesitate to contact BKB-Welcome at +41 (0)61 266 33 33.

Best regards  
Basler Kantonalbank

Hint: Please be sure to provide the IBAN (beneficiary's international bank account number) and BIC (beneficiary's bank identifier code) for all your payment transactions into the IBAN countries. This will allow your payment transaction to be processed automatically, i.e. without additional charges.